

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	SB743
Version:	Committee Substitute
Request Number:	
Author:	Rep. Moore
Date:	4/20/2022
Impact:	See Analysis Below

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

Section 1 of SB 743 in its current form, amends the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA), providing safe-harbor treatment for provisions such as the one included in SB 743.

Sections 2 and 3 of the measure modifies the disability benefit calculations for certain members of the Oklahoma Police Pension and Retirement System (OPPRS). Such provision modifications are expected to result in the following actuarial impacts to OPPRS: an increase in normal costs to the system of 0.1% of covered payroll.

Prepared By: John McPhetridge

Other Considerations

None.